

## ASX AND NZX ANNOUNCEMENT BUSINESS UPDATE

**25 March 2024**

### **Bevilles Head Office Relocation**

Michael Hill International Limited (ASX/NZX: MHJ) advises that the Bevilles' corporate head office and distribution centre will be relocated from Melbourne to Brisbane. The relocation will allow Bevilles to leverage MHJ's existing distribution and support centre in Brisbane, delivering cost and operational efficiencies particularly across supply chain, distribution, premises and technology. The relocation is expected to be completed in July 2024.

### **Managing Director & Chief Executive Officer Daniel Bracken, said:**

*"The Bevilles relocation is not only a reflection of our strong focus on managing operational costs in the current retail environment, but an excellent opportunity to leverage the Group's existing infrastructure, systems and expertise to drive Beville's operational performance and customer experience."*

### **Litigation Update**

The Company refers to its announcement dated 1 February 2024 in relation to the New South Wales Supreme Court judgement in Gispac Pty Ltd v Michael Hill Jeweller (Australia) Pty Ltd. The judgement related to a dispute between the parties in relation to the supply of packaging in the years 2014 to 2018.

After consideration of the orders and reasons for the decision, the Company advises that it has lodged a Notice of Appeal in relation to the judgement.

This announcement is authorised for release by the Chair.

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### **ABOUT MICHAEL HILL INTERNATIONAL LIMITED**

Michael Hill International was founded by Sir Michael Hill in 1979 when he opened his first jewellery store in Whangarei, New Zealand. The Group currently has stores globally across Australia, New Zealand and Canada. The Group's global headquarters, including its wholesale and manufacturing divisions, are located in Brisbane, Australia. The Company is listed on the ASX (ASX:MHJ) and the NZX (NZX:MHJ).